

National Taiwan University Fund  
**Statement of Projected Cash Flows**

2017

Unit: Thousand in NTD

Item	Projected
▼Cash Flows from Operating Activities	1,256,558
The Year's Profit (Loss-)	(637,717)
Non-cash Items Adjustment	1,894,275
Net Cash Inflows (Outflows-) of OperatingActivities	1,256,558
▼Cash Flows from Investing Activities	(1,576,055)
Decreases in InvestmentLong-term Receivable,Loan and Other Assets	200,000
Decreases in Intangible Assets,Deferred Credits and Other	259
Increases in Financial Assets and Short-term loans	(2)
Increases in Fixed Assets and Depletable Assets	(1,752,916)
Increases in Intangible Assets,Deferred Credits and Other Assets	(23,396)
Net Cash Inflows (Outflows-) of Investing Activities	(1,576,055)
▼Cash Flows from Financing Activities	649,120
Increases in current liabilities 、other liabilities and deferred cred	1,166
Increases in Funds and Reserve Funds	742,911
Decreases in current liabilities 、other liabilities and deferred cred	(1,166)
Decreases in Long-term Liabilities	(93,791)
Net Cash Inflows (Outflows-) of Financing Activities	649,120
▼Net Increase (Net Decrease-) in Cash and Cash Equivalent	329,623
▼Beginning Cash and Cash Equivalent	12,326,181
▼Final Cash and Cash Equivalent	12,655,804

National Taiwan University Fund  
**Statement of Projected Incomes and Expenses**

2017

Unit: Thousand in NTD

Item	Projected for the year	
	Amount	%
<b>Operating Incomes</b>	<b>14,669,462</b>	<b>100.00</b>
Service Income	154,278	1.05
Sales Income	133,009	0.91
Teaching Income	8,210,710	55.97
Rent and royalty income	2,232	0.02
Medical Treatment Income	100,000	0.68
Other Operating Incomes	6,069,233	41.37
<b>Operating Costs and Expenses</b>	<b>16,023,256</b>	<b>109.23</b>
Service Cost	111,507	0.76
Sales Cost	97,040	0.66
Teaching Cost	13,355,614	91.04
Medical Treatment Cost	87,278	0.59
Public Funds and Grants for Students	525,800	3.58
Marketing and Operating Expense	4,660	0.03
Management and General Affairs Expense	1,662,630	11.33
R&D and Training Expense	135,727	0.93
Other Operating Expenses	43,000	0.29
<b>Operating Profit (Loss-)</b>	<b>-1,353,794</b>	<b>-9.23</b>
<b>Non-operating Incomes</b>	<b>1,597,128</b>	<b>10.89</b>
Financial Income	179,915	1.23
Other Non-operational Incomes	1,417,213	9.66
<b>Non-operating Expenses</b>	<b>881,051</b>	<b>6.01</b>
Financial Expense	8,590	0.06
Other Non-operating Expenses	872,461	5.95
<b>Non-operating Profit (Loss-)</b>	<b>716,077</b>	<b>4.88</b>
<b>The Year's Profit (Loss-)</b>	<b>-637,717</b>	<b>-4.35</b>

# National Taiwan University Fund

## Projected Balance Sheet

Dec. 31, 2017

Unit: Thousand in NTD

Item	Dec. 31, 2017 Projected	Item	Dec. 31, 2017 Projected
<b>Assets</b>	<b>133,602,929</b>	<b>Liabilities</b>	<b>100,725,391</b>
<b>Current Assets</b>	<b>14,374,239</b>	<b>Current Liabilities</b>	<b>8,446,156</b>
Cash	12,655,804	Short-term Debts	88,541
Current Monetary Assets	230	Accounts Payable	436,545
Accounts Receivable	521,868	Accouants Receivied in advance	7,921,070
Inventory	27,022	<b>Long-term Liabilities</b>	<b>797,790</b>
Prepaid Accounts	822,106	Long-term Debts	797,790
Short-term Payments Temporarily Made for Others	347,209	<b>Other Liabilities</b>	<b>87,216,813</b>
<b>Investment and Reserves</b>	<b>4,596,375</b>	Miscellaneous Liabilities	87,216,813
Long-term Investments	1,761,396	<b>Deferred Revenue</b>	<b>4,264,632</b>
Reserves	2,834,979	Deferred Revenue	4,264,632
<b>Fixed Assets</b>	<b>27,410,080</b>	<b>Owner's Equity (Net Value)</b>	<b>32,877,538</b>
Land	8,596,234	<b>Funds</b>	<b>18,836,067</b>
Land Improvements	57,735	Funds	18,836,067
Houses and Buildings	9,881,886	<b>Reserve Funds</b>	<b>13,757,661</b>
Machine and Equipment	3,673,642	Capital Surplus	13,757,661
Traffic and Transportation Equipment	101,215	<b>Accumulated Loss (-)</b>	<b>0</b>
Miscellaneous Equipment	3,134,304	Accumulated Profit	0
Fixed Assets in process of purchase or construction	1,965,064	Accumulated Loss (-)	0
<b>Depletable Assets</b>	<b>1,360</b>	<b>Equity Adjustment</b>	<b>283,810</b>
Economic Animals	1,360	Equity Adjustment	283,810
<b>Intangible Assets</b>	<b>7,099</b>		
Intangible Assets	7,099		
<b>Deferred Charges</b>	<b>52,501</b>		
Deferred Expenses	52,501		
<b>Other Assets</b>	<b>87,161,275</b>		
Miscellanouse Assets	87,161,275		
<b>Total</b>	<b>133,602,929</b>	<b>Total</b>	<b>133,602,929</b>